e need to be wise in this respect. eople should not attempt to spend hat they can ill efford to give elebore parties on these occasions. The oney so spent could certainly be used other directions that could be great- benefit to the child. We are all oor people and we have to cut our ats according to our cloth. It is of benefit being extravagant to-day d starve to-morrow.

I must ask you too, while on this bject. to try to understand your redit Committee and work in co opation with them. Theirs is a very fficult task job indeed. They have be certain that loans are wisely ven. In order to satisfy themselves this, and to do the job well, they ave to question the intended borrow-. That is credit union method and is in the interest of the Credit nion. in your interest, that they ke all this trouble to see that loans e being safely given. I want all embers to appreciate this. Be toler-nt; do not fly into a temper if you are uestioned and things do not go as ell as you expected them. The desion of the Credit Committee on the uestion of loans is supposed to be nal. It is only in very rare and exptional cases will the Board of Dictors interfere and attempt to take decision other than that taken by e Credit Committee.

IVIDEND. GUARANTEE FUND, EXPENSES ETC.

In 1952 the Credit Union earned 374.67 dividend, being interest on ans. Our Reserved Fund for 1951 as $40,89; in 1952 $144.5 was set ide as Reserve Fund, making a total date of $185.14.

In 1952 our expenses were as follows:

Stationery, Forms etc.	$42.86
Honorarium to Treasurer	50 00
For Educational Purposes	20.00

e have been rather fortunate in that have had no rent to pay as His rdship has continued to allow us free use of Park House.

CONCLUSION

wish to place on record my deep- appreciation of the co-operation support I received during the t year from the other members of Board of Directors. Every Board eting was conducted in an atmosre of goodwill and helpfulness. The dit Committee have done remarke work and have shown increasing grasp of Credit Union technique. They have discharged their difficult task with a firmness that was lacking neither in understanding nor in the willingness to help at all times. The Supervisory Committee did not meet as often as they would have liked to, but whenever they did meet, the work was done with the utmost thoroughness. The undefatigable Miss Wyllis, our Treasurer, has continued to give loyal and devoted service to the Credit Union, forgetting self in her desire to see the work thoroughly and efficiently done The work of the Credit Union is taking more and more of Miss Wyllis's time and at the moment the Board of Directors are thinking of re-organising the office with a view to lessening the amount of work the Treasurer will be called upon to do at home. At a later stage of this meeting I shall ask you to vote for an Assistant Treasurer; this post has become necessary for the reasons given above.

I wish to thank Miss Ritchie, Mother Adèle, Miss Winnifred Caesar, Mr. Jerome Barzie, Miss Cylma Benjamin and others who have given regular help at the office on Saturdays. There is always room for more volunteers and we should appreciate it very much if some of you would come up now and again to help to relieve those who are always there.

Finally I want to say that self-help and co-operatives have an important part to play in the new economic set-up If people of moderate incomes are to face with any degree of confidence the burdensome economic pattern with its high cost of living, and to improve their social conditions, they must find means and ways of cutting down living costs, and earning more. Co-operatives seem to offer a solution. Credit Unions are an important branch of co-operative enterprise. In Credit Unions I see a ray of hope for the poor man. Credit unions place into the hands of low income people the moderate capital with which they can develop their own small undertakings.

I should like to see the credit union spirit which is one of charity and human understanding, spread even more widely among the members of the Roseau Credit Union. Charity is the foundation of the Christian Religion and without charity, no man has a right to term himself a Christian And it is only through the observance of the highest Christian ideals that we can develop into anything like a useful credit union. We need to be courageous and see a ray of hope even in the darkest days. Let us therefore, pray that Almighty God may give us the courage, the human fortitude, the willingness to serve, so that we may keep this credit union functioning along the lines that will bring social and economic happiness to more and more people, and follow the course that will bring the right influences so necessary in our age.

ABOUT CARDINALS.

BY conferring the Red Hat on Archbishop Stepinac the Holy Father has followed a rare precedent.

The last case of an imprisoed prelate being elevated to the Sacred College took place 80 years ago in Germany during Bismark's *Kulturkampf*.

Bishop Ledochowski of Gniezn, (then part of Prussia), who had resisted the Chancellor's attempt to force the German language on Polish school, was arrested in 1874 after having rejected a suggestion to resign.

He was thrown into a dungeon at Ostrowo.

A month later, still imprisoned he was created a Cardinal by Pope Pius IX.

He remained in prison for two years and was then expelled from Prussia. He went to Rome and became a cardinal in curial.

A more famous case was that of St. John Fisher, created a cardinal by Pope Paul III in May 1535, while a prisoner of Henry VIII in the Tower of London.

Henry forbade the Red Hat to be sent to the imprisoned prelate saying that, instead he would send the newly created cardinal head to Rome.

A few weeks later Cardinal Fisher was beheaded.

Archbishop Wyszynski, the other Iron Curtain prelate raised to the purple, is a cousin of Mr. Vyszynski, Soviet Russia's Foreign Minister and public prosecutor at several Russia's notroious State trials.

Three countries—Yugoslav Ecuador and Colombia—now have their first representative in the College of Cardinals.